



## The Positioning Statement

KAZENERGY is the biggest industry association with 20 years of history. Its main mission is the protection of interests and the representation of expert opinion for oil and gas, electric power and nuclear sectors. These industries play a strategic role in the economic development of Kazakhstan and ensure the country's stable growth and sustainability at the international arena.

In 2021 the Association approved the Development Strategy until 2025 which identifies the sustainable development of O&G and electric power companies in the energy transition process; enhancing ecological requirements (*low-carbon development, decarbonization, implementation of the leading technologies*); as well as implementation of green energy projects as the key priorities.

Supporting the 2060 carbon neutrality policy of the Head of State, the Association participated in drafting the Strategy of Carbon Neutrality, approved in 2023. This document outlines the main directions of technological transformation which include reduction of greenhouse gas emissions, development of carbon credit trading, green finances and energy efficiency growth. Substantial investments and the most advanced technologies able to transform the industry are crucial to reach these goals.

Kazakhstan has joined The Global Methane Pledge, approved at COP-26. The Association members, including the biggest companies, make their contribution into the implementation of the OGMP 2.0 program aimed at methane emission reduction through leading technologies.

The KAZENERGY Association is convinced that carbon neutrality can be achieved through open dialogue and cooperation between government, business community and civil society. It is important to keep the balance between ecological and economic interests, providing fulfillment of international obligations and ensuring sustainable economic development.

Pursuing these objectives, next year KAZENERGY will continue to serve as a discussion platform for drafting the Road Map for the Oil and Gas Industry Decarbonization. Such meetings allow stakeholders to exchange their experience and reach a shared expert vision to achieve ecology goals and well-balanced decisions.

The KAZENERGY Association is further committed to its focus on sustainable development and implementation of advanced technologies to meet global trends and Kazakhstan's strategic priorities.